

**North Yorkshire Pension Fund**  
**LGPC Bulletins Log**

<b>Bulletin Number</b>	<b>Action</b>	<b>Response</b>
191	<b>FCA publish video to help consumers understand pension transfer advice</b> Please review your transfer communications to make sure that your members are aware of this video before making an election to transfer benefits out of the scheme.	On our 'To Do' list
204 – Dec 2020	<b>Draft GAD guidance for the exit cap</b> Administering authorities are making comparisons between their current strain cost calculations and the draft strain cost calculation. Please make sure you use the latest version when making these comparisons.	On hold awaiting 2022 Valuation
210 – May 2021	<b>Updated GAD Guidance</b> Review and update processes to ensure that they refer to the latest version of the relevant GAD guidance.	On our 'To Do' list
213 – Aug 2021	<b>Revaluation of CARE benefits transferred from a Club scheme</b> Review end of year processes to ensure we can identify leavers who have career average pension transferred in from a Club scheme and award the correct adjustment	On our 'To Do' list
214 – Sept 2021	<b>GDPR documents updated</b> Review the changes to each document and update your local versions accordingly.	<b>In Progress</b>
215 – Oct 2021	<b>Pensions Dashboards</b> Start preparing for dashboard on-boarding by considering whether we wish to use an ISP to connect to the dashboard ecosystem, cleansing our data and ensuring we have adequate resources to prepare for the dashboard connection.	<b>In Progress</b>
216 – Nov 2021	<b>Annual and lifetime allowance event report data 2020/21</b> Email from HMRC advising we can submit the annual allowance event report data for 20/21 on an excel spreadsheet as well as the lifetime allowance protections, rather than through the event reports (by 31.1.2022). Review the email and follow the instructions when submitting the annual and lifetime allowance event report data for 2020/21. <b>Pension scams: new restrictions on transfers</b> Review the TPR guidance and amend our procedures and communications accordingly.	<b>Completed</b> – data submitted  <b>Completed</b> – process and letter amends made
218 – Dec 2021	<b>Pensions dashboards – A to Z industry guide</b> Review the guide and start preparing for pensions dashboards. <b>Pensions dashboards – data matching guidance</b> Review the accuracy of the personal data values held for all active and deferred members	<b>On our To Do list</b> – to be worked on when employers are on-boarded and backlog cleared

219 – Jan 2022	<p><b>HMRC managing pension schemes</b> Review the updates to the Managing Pension Schemes service and take any actions as appropriate</p> <p><b>Stronger nudge</b> Start preparing to make changes from 1 June 2022</p> <p><b>Transfers to QROPS &amp; AVC transfers</b> Ensure your processes are in accordance with the addendums</p> <p><b>Data protection for o/seas trfs</b> Ensure your processes are in line with legal advice obtained</p> <p><b>NI database &amp; deceased members</b> Review your process and check that recently deceased members are included in the data you upload to the NI database. Contact your software supplier if you have any questions about what information is needed on a member record to achieve this</p>	<p><b>In Progress</b></p> <p><b>In Progress</b></p> <p><b>In Progress</b></p> <p><b>In Progress</b></p> <p><b>Completed</b></p>
220 – Feb 2022	<p><b>LGPS investments in Russia</b> Discuss implications for investment portfolios of current and potential financial sanctions with pools and asset managers. Decide what prudent action you should take.</p> <p><b>Consultation on draft pensions dashboards regulations</b> Consider what action we can take now in preparation for pensions dashboards. Submit a response to the consultation (ending 13.3.2022), including our views on the proposed staging date of 30 April 2024</p>	<p><b>Completed</b></p> <p><b>No Action</b> – don't have time to respond to consultation</p>